

Council Member \_\_\_\_\_ introduced the following Resolution entitled "RESOLUTION DIRECTING SALE OF \$3,010,000 SEWER REVENUE BONDS, SERIES 2010E" and moved its adoption. Council Member \_\_\_\_\_ seconded the motion to adopt. The roll was called and the vote was,

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

Whereupon, the Mayor declared the following Resolution duly adopted:

### **RESOLUTION**

#### **RESOLUTION DIRECTING SALE OF \$3,010,000 SEWER REVENUE BONDS, SERIES 2010E**

WHEREAS, pursuant to notice as required by law, bids have been received at public sale for the bonds described as follows and the best bid received is determined to be the following:

**\$3,010,000 SEWER REVENUE BONDS, SERIES 2010E:**

Bidder: \_\_\_\_\_ of \_\_\_\_\_

the terms of the bid being:

Purchase Price: \$ \_\_\_\_\_

True Interest Rate: \_\_\_\_\_%

Net Interest Cost \$ \_\_\_\_\_

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF ANKENY, IOWA:

Section 1. That the bid for the bonds as above set out is hereby determined to be the best and most favorable bid received and, the bonds are hereby awarded based on the bid.

Section 2. That the statement of information for bond bidders and the form of contract for the sale of the bonds are hereby approved and the Mayor and Clerk are authorized to execute the same on behalf of the City.

Section 3. That the notice of the sale of the bonds heretofore given and all acts of the Clerk done in furtherance of the sale of the bonds are hereby ratified and approved.

PASSED AND APPROVED, this 15<sup>th</sup> day of November, 2010.

---

Mayor

ATTEST:

---

City Clerk